

Product

LINK MULTIPLE INT 2024

A LINK INTERNATIONAL Sub-fund

Management company: Amundi Asset Management (hereinafter: “We” or “the management company”), member of Amundi Group. 990000135949

Website of the management company: www.amundi.fr
Call +33 143233030 for more information.

The Financial Markets Authority (“AMF”) is the regulatory body overseeing Amundi Asset Management in respect of this key information document. Amundi Asset Management is authorised in France under the n°GP-04000036 and is regulated by the AMF.

Date of creation of the key information document: 26 January 2024

Key information document

You are about to purchase a product that is not simple and may be difficult to understand.

What does this product entail?

Type: This product is an alternative investment fund (AIF) set up in the form of an individualised Group employee mutual fund (FCPE) subject to French law.

Duration: This sub-fund reaches maturity on 07/11/2029 and will be liquidated as soon as possible after the maturity date. The management company may, subject to the agreement of the Supervisory Board of the FCPE, merge, split up or liquidate the sub-fund. The sub-fund can also be dissolved if all the shares are redeemed.

AMF classification: Multi-option FCPE

Objectives: By subscribing to LINK MULTIPLE INT 2024 (the “Sub-fund”), you are investing in one of the multi-option sub-funds of the LINK INTERNATIONAL FCPE, which was created for the purpose of the ENGIE employee shareholding offer and which is scheduled to commence on 07/11/2024.

Provisional schedule for the transaction:

- ✓ Reservation period: 6 to 27 June 2024 inclusive
- ✓ Period for setting the Reference Price: 26 August to 20 September 2024
- ✓ Date for setting the Reference Price and the Subscription Price: 23 September 2024
- ✓ Subscription/cancellation period: 26 to 30 September 2024 inclusive
- ✓ Date of settlement-delivery of the shares: 7 November 2024 (“Start Date”)

The objective of the Sub-fund is that, at maturity (i.e., on 7 November 2029) or in the event of early release, you recover, on each share, (prior to the deduction of any applicable taxes and social charges):

- your personal contribution per share (equal to the Subscription Price),
- plus the “Performance” corresponding to the higher of the following sums: (i) an annual capitalised return of 3%, as of the Start Date (i.e., 15.93% at maturity), on your personal contribution per share or (ii) 24 times the Protected Average Increase in the ENGIE share price. In the event that a bonus dividend is generated by the Sub-fund between (and including) the Start Date and up to (and including) the early release date or the date of maturity, the Performance will be increased by an amount corresponding to the bonus portion of the share dividend applicable to the shares underlying each holding, capitalised up until that date at the ESTR rate (euro zone 1-day reference interest rate).

The “Protected Average Increase in the ENGIE share price” is equal to the positive or zero difference between the Protected Average Share Price and the Reference Price.

The “Protected Average Share Price” denotes the arithmetical average of 60 readings of the ENGIE share price determined each month as of the Start Date, each reading being equal to the higher of the closing ENGIE share price on the date of the reading or the Reference Price. The “Reference Price” will be determined on 23 September 2024 and denotes the average of each of the average ENGIE share prices, weighted by volume traded on the Euronext Paris stock exchange (Volume-Weighted Average Price) (excluding cross trades and block trades), published on the Bloomberg ENGI FP Equity AQR screen by selecting the option Normal Trade Only (filtering out the opening prices, the closing prices and the LTP that are completed after 17:30 (Paris time)), recorded during each of the 20 trading sessions from 26 August to 20 September 2024.

The “Subscription Price”, which corresponds to the purchase/subscription price of ENGIE shares paid by the Sub-fund, will be equal to 80% of the Reference Price.

To this end, the Sub-fund has invested in ENGIE shares and concluded an exchange transaction (“Exchange Transaction”) with NATIXIS.

Forward contracts (including the Exchange Transaction) can be used to achieve the fund management objective. For more information about the option (definition of Exchange Transaction, calculating the Protected Average Increase in the ENGIE share price at maturity

or in the event of early release, etc.), please consult the LINK INTERNATIONAL FCPE Regulations.

In some cases of termination of the Exchange Transaction, the termination value prior to maturity will be determined by the market parameters. In which case, you will receive a sum that is different from the guaranteed value at maturity, which could be less or greater than this amount. These cases are listed in the LINK INTERNATIONAL FCPE Regulations. The revenue and capital gains realised must be re-invested.

You can request redemption of your shares on a monthly basis. The redemption transactions are performed each month in accordance with the terms and conditions of the FCPE Regulations.

All the advantages listed below are before applicable taxes and social charges have been deducted and require that the Exchange Transaction has not been terminated and/or that no adjustment foreseen in the Exchange Transaction has been made.

Advantages of the option	Disadvantages of the option
<p>The investor is guaranteed to recover his personal contribution, either at maturity or upon early release, as well as the higher of the following two amounts: a minimum capitalised return of 3% per year on his personal contribution or 24 times the Protected Average Increase in the ENGIE share price multiplied by the number of shares subscribed.</p> <p>Calculating the Protected Average Increase in the Engie share price:</p> <ul style="list-style-type: none"> - allows for the performance of ENGIE shares to be smoothed by calculating the performance on the basis of the average of 60 monthly Share price readings, and - provides additional protection since, in the event that, on the date of a monthly reading, the ENGIE share price has fallen below the Reference Price, the ENGIE share price used for that monthly reading will be equal to the Reference Price. Thus, the fact that ENGIE’s share price falls below the Reference Price does not negatively impact the Protected Average Increase in the ENGIE share price. 	<p>The investor waives his right to dividends and other proceeds from ENGIE shares, as well as to the discount (difference between the Reference Price and the Subscription Price), the Protected Average Increase in the ENGIE share price being calculated on the basis of the Reference Price rather than the Subscription Price.</p> <p>The investor will not benefit in full from any final increase in the ENGIE share price at maturity or on the early release date, as the Performance to which he is entitled depends on the Protected Average Increase in the ENGIE share price recorded over the whole period.</p> <p>In the event of termination of the Exchange Transaction, the value of the shares will be determined by the market parameters. Moreover, in the event of termination by the Management Company, the investor could receive an amount that is lower than his personal contribution</p>

Target retail investors: This product is aimed at investors who belong to an employee savings scheme, who have basic knowledge and/or limited or no experience of fund investments, who wish to increase the value of their investment over the recommended shareholding period and who are prepared to accept a high level of risk in respect of their initial capital. This FCPE is not open to US persons (definition available on the website of the management company: www.amundi.com).

Supplementary information: You can obtain more information about this sub-fund, including the regulations and financial reports, in French and at no cost, from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The liquidation value of the sub-fund is available at www.amundi-ee.com. The liquidation value at maturity will be based on the formula described above.

Depository: CACEIS Bank.

Guarantor: NATIXIS.

What are the risks and the potential returns?

RISK INDICATOR



Lowest risk

Highest risk



The risk indicator is based on the assumption that you will keep the product until 07/11/2029.

You risk not being able to sell your product easily or having to sell it at a price that will have a significant impact on the size of your return.

The synthetic risk indicator serves to assess the level of risk of this product in relation to other products. It indicates the probability that this product will record losses in the event of market fluctuations or our inability to pay you out.

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We have classified this product in the risk class 2 out of 7, which is a low-to-medium risk class. In other words, the potential losses linked to the future performance of the product are low to medium and, if the market situation were to deteriorate, it is unlikely that our ability to pay you out would be affected.

Apart from the risks included in the risk indicator, other risks can influence the performance of the Sub-fund. Please consult the LINK INTERNATIONAL FCPE Regulations.

Other significant risks not covered by the indicator:

The market liquidity risk can exacerbate the fluctuations in the performance of the product.

You are entitled to recover at least 100% of your personal contribution capitalised at a minimum guaranteed return of 3 % per year (pro rata temporis). As regards potential returns exceeding this amount, they will depend on the future performance of the ENGIE share price and are uncertain. However, this protection against market uncertainties may not be applied in certain exceptional cases of adjustments to and/or termination of the Exchange Transaction subject to the conditions stipulated in the Regulations.

Performance scenarios

The scenarios presented are examples based on past results and certain assumptions. The markets could evolve very differently in the future. The tensions scenario shows your potential return in extreme market situations.

Your return from this product depends on future market performance. Future market developments are uncertain and cannot be predicted with precision.

Recommended shareholding period: 5 years			
Investment of 10,000 EUR			
Scenarios		If you withdraw your investment after	
		1 year	5 years
Minimum	3% minimum. You could lose all or some of your investment.		
Tensions scenario	Your potential return after deducting costs	€10,300	€11,593
	Average annual return	3.0%	3.0%
Unfavourable scenario	Your potential return after deducting costs	€10,300	€11,593
	Average annual return	3.0%	3.0%
Intermediate scenario	Your potential return after deducting costs	€17,428	€34,165
	Average annual return	74.3%	27.9%
Favourable scenario	Your potential return after deducting costs	€62,138	€123,102
	Average annual return	521.4%	65.2%

The figures indicated include all the costs associated with the product.

The minimum return is guaranteed, but the capital actually paid out may be less than the personal contribution (discounting effect) in the event of termination of the exchange transaction by the management company.

What happens if Amundi Asset Management is not in a position to make the payments?

The product comprises jointly owned financial instruments and deposits that are separate from the management company. If the management company defaults, the assets of the product held by the depositary will not be affected. In the event that the depositary defaults, the risk of financial losses related to the product is mitigated thanks to the legal separation of the assets of the depositary from those of the product.

What will this investment cost me?

The person who sells you this product or who advises you on it may charge you additional costs. If that is the case, this person will notify you of these costs and indicate the impact of these costs on your investment.

Costs over time

The tables present the amounts deducted from your investment in order to cover the different types of costs. These amounts depend on the amount of your investment and the duration of the shareholding. The amounts indicated here are illustrations based on a sample investment sum and the different possible investment periods.

We have assumed:

- that, over the course of the first year, you would recover the amount you have invested (annual return of 0%). That, for the other shareholding periods, the product will evolve as indicated in the intermediate scenario.
- 10 000 EUR are invested.

Investment 10,000 EUR

Scenarios	If you withdraw your investment after	
	1 year	5 years*
Total costs	€0	€0
Impact of annual costs**	0.0%	0.0%

* Recommended shareholding period.

** Shows the extent to which the costs reduce your annual return during the shareholding period. For example, it shows that if you withdraw your investment at the end of the recommended shareholding period, your average return is estimated to be 27.85% before deduction of costs and 27.85% after said deduction.

Cost breakdown

One-off entry and withdrawal costs		If you withdraw your investment after 1 year
Entry costs	We do not charge any entry costs for this product.	NA
Withdrawal costs	We do not charge any withdrawal costs for this product.	NA
Recurring costs charged each year		
Management fees and other administrative or servicing costs	0.04% of the value of your investment per year, all of which is borne by your company.	0 EUR
Transaction costs	We do not charge any transaction costs for this product.	NA
Additional costs charged subject to certain specific conditions		
Performance-related commissions	We do not charge performance-related commissions for this product.	NA

How long must I keep the shareholding and can I withdraw the money early?

Recommended shareholding period: 5 years. This recommended shareholding period is based on our assessment of the risk and remuneration characteristics and the costs related to the Sub-fund. This period does not take account of the duration of the lock-in period linked to your employee savings scheme.

Order schedule: The investor is entitled to redemption of his shares upon request in accordance with the terms and conditions of the FCPE Regulations. Withdrawal from the investment prior to the end of the recommended shareholding period could have an impact on expected performance.

How can I file a complaint?

If you have a complaint, you can:

- Send a letter to Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France
- Send an email to dic-fcpe@amundi.com

In the event of a complaint, you must clearly indicate your details (name, address, telephone number or email address) and provide a brief description of your complaint. More information is available at our website www.amundi.fr and/or at the website of your account holder.

Other relevant information

You will find the regulations, key information documents, information for investors, financial reports and other information documents relating to the Sub-fund, including the various published policies relating to the Sub-fund, on our website www.amundi.fr and/or on the website of your account holder. You can also request a copy of these documents from the head office of the management company.

As this FCPE comprises sub-funds, its latest aggregated annual report is also available from the management company.

Account holder: Amundi ESR

Depending on the tax system, any capital gains and revenue earned from the holdings in the FCPE may be subject to tax.

This Sub-fund has been created under ENGIE's International Group Savings Plan, of which it is an intrinsic part. It is reserved exclusively for the employees and beneficiaries of ENGIE's employee shareholding offer.

Composition of Supervisory Board: The Supervisory Board comprises 4 investor representatives and 4 company representatives, who are designated in accordance with the terms and conditions of the FCPE Regulations. For more information, please refer to the Regulations.

Performance scenarios: You can consult the earlier performance scenarios, which are updated monthly on the website of your account holder.