

Key investor information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

LINK MULTIPLE BEL 2022 A sub-fund of FCPE LINK INTERNATIONAL

AMF code: (C) 990000132679

This sub-fund is managed by Amundi Asset Management, an Amundi Group company
FCPE - Employee Savings Scheme subject to French law

Objectives and investment policy

French Financial Markets Authority (Autorité des Marchés Financiers - AMF) classification: « à formule » ("structured").

By subscribing to LINK MULTIPLE BEL 2022, you are investing in an FCPE LINK INTERNATIONAL structured sub-fund created for the offer reserved for employees, scheduled for 22 December 2022.

Provisional timetable for the transaction:

- ✓ Reservation period: from 22 September to 12 October 2022 inclusive
- ✓ Subscription price determination period: scheduled from 18 October to 14 November 2022 inclusive
- ✓ Subscription price notification date: scheduled for 15 November 2022
- ✓ Subscription/cancellation period: scheduled from 16 to 18 November 2022 inclusive
- ✓ Capital increase date: scheduled for 22 December 2022

The aim is to allow you to benefit for each share subscribed (before deduction of any applicable tax or social security contributions) at the Maturity Date, i.e. on 22 December 2027 or at the time of any Early Redemption:

- Your personal contribution ("Personal Contribution"),
- **Plus a Performance corresponding to the higher of an annual return of 1.5% (i.e., 0% to 7.73% on a prorata basis) on the Personal Contribution or 16 times the Average Protected Increase of the ENGIE share price compared to the non-discounted purchase price ("Reference Price").**

Any average protected increase of the ENGIE share price is equal to the positive or zero difference between the average of the monthly statements and the Reference Price (the "Average Protected Increase").

In the case of payment of a bonus dividend** by Engie between (and including) the Start Date and up to (and including) the Early Redemption Date t, the Performance will be enhanced to take account of the bonus dividend earned by the sub-fund and redistributed to CACIB as part of the Exchange Transaction.

The Reference Price will be determined on 15 November 2022 and will equate to the arithmetic average of the average prices weighted by volume of ENGIE shares on the Euronext Paris exchange, based on the daily statements for the 20 trading days preceding this date.

The **Subscription Price**, which corresponds to the purchase price of ENGIE shares by the sub-fund, will be equal to 80% of the Reference Price.

To achieve this, the sub-fund of the Fund ("**Sub-fund**") is invested in ENGIE shares and has agreed an exchange transaction ("**Exchange Transaction**") with Crédit Agricole Corporate and Investment Bank ("CACIB").

Forward financial instruments (including the Exchange Transaction) may be used to achieve the management objective. For more details on the options (definition of the Exchange Transaction, calculation of the Average Protected Increase at maturity or in the event of an early redemption, etc.), please refer to the Fund regulations.

In certain cases of termination of the Exchange Transaction, the termination value during the life of the Fund will depend on market parameters. In this case, you will receive a different amount from the guaranteed value at maturity, which may be higher or lower than this amount. Details of these scenarios are given in the Fund regulations.

Income and net realised capital gains must be reinvested.

You may request the redemption of your units on a monthly basis. Redemption orders are executed every month in accordance with the terms and conditions outlined in the Fund regulations.

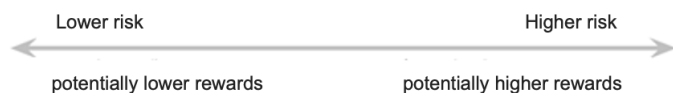
Recommended investment period: 5 years.

This does not take into account the lock-in period of your savings.

All advantages stated below arise before applicable tax and social security deductions and provided the Exchange Transaction has not been terminated and/or no adjustment provided for in the Exchange Transaction has been implemented.

Benefits of the offer	Disadvantages of the offer
The Unitholder is guaranteed to recoup his Personal Contribution, both at maturity and in the event of any Early Redemption. In the context of leverage, a bank contribution allows us to invest on behalf of the Unitholder a total of 10 times their Personal Contribution. On the Maturity date and in the event of an Early Redemption, the Unitholder are guaranteed to recoup for each unit at least the Subscription Price, plus the Performance. If on the date of the monthly statement the ENGIE share price falls below the Reference Price, the ENGIE share price taken into account for this monthly statement will be equal to the Reference Price. Thus, the fall in the ENGIE share price below the Reference Price will not have a negative impact on the Average Protected Increase of the ENGIE shares.	The Unitholder gives up the right to dividends and other income and proceeds stemming from the ENGIE shares and the discount (difference between the Reference Price and Subscription Price). The Unitholder will not benefit fully from any final rise in the ENGIE share price, as the performance payment they receive is dependent on the Average Protected Increase in the ENGIE share price over the entire period. In the event of termination by the Management Company, the Unitholder may receive a lower amount than their Personal Contribution.

Risk and reward profile



1	2	3	4	5	6	7
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The Sub-fund has a risk level of 1, i.e. a level characteristic of the investment universe.
 The historical data used to calculate the numerical risk indicator might not be a reliable indication of the Sub-fund's future risk profile.
 The risk category associated with this Sub-fund is not guaranteed and may change over time.
 The lowest category does not mean a "risk-free" investment.

Significant risks affecting the Sub-fund that are not taken into account in this indicator include:

- Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may have a negative impact on the net asset value of the portfolio.

The Sub-fund is 100% capital-guaranteed, excluding cancellation of the Exchange Transaction and any change to the deductions of statutory social, tax or similar contributions. The guarantor is Cr dit Agricole S.A. To benefit from the guarantee on the maturity date and in the event of any early redemption, you give up the right to receive dividends from the shares, to the discount on shares acquired by the Sub-fund, to a portion of the potential increase in the shares and to the option to transfer to another Fund.

Performance scenarios

The quantified examples are given for information only to illustrate the way the options work and do not necessarily represent the performance of the Sub-fund in the past, present or future. The assumptions considered in these examples are:

- A Reference Price of €12.00
- A Subscription Price of €9.60
- No bonus dividend

1. Worst case scenario

None of the monthly statements of the share price are higher than the Reference Price:

The Unitholder receives at maturity (average of monthly statements €12.00):

- His Personal Contribution: €9.60
- plus the highest between:
 - the capitalised fixed return of 1.5% per annum, i.e., 7.73% at the end of five years, equal to $9.60 \times 7.73\% = €0.74$;
 - 16 times the Average Protected Increase (calculated between the average of the monthly statements and the Reference Price): $16 \times (12.00 - 12.00) = €0$

That is a total of €10.34 (€9.60 + €0.74).

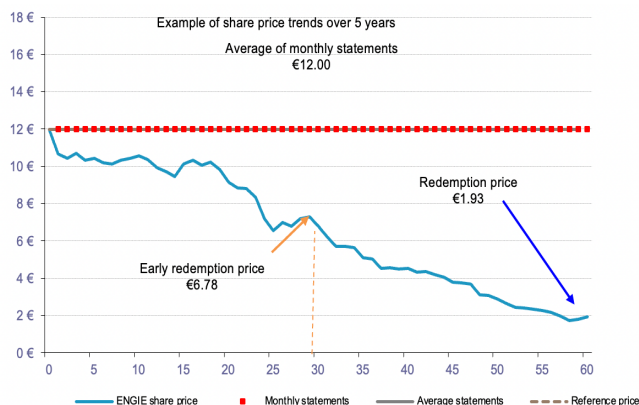
If the share does not go up, the investor's return will equate to a 7.73% performance, i.e. a 1.5% annualised return of his/her Personal Contribution.

In the event of an early redemption after 30 months (average of the monthly statements €12.00), the Unitholder will receive:

- His Personal Contribution: €9.60
- plus the highest between:
 - the capitalised fixed return of 1.5% per annum, i.e., 3.79% at the end of 30 months, equal to $9.60 \times 3.79\% = €0.36$;
 - 16 times the Average Protected Increase (calculated between the average of the monthly statements and the Reference Price): $16 \times (12.00 - 12.00) = €0$

That is a total per unit of €9.96 (€9.60 + €0.36).

If the share does not go up, the investor's return will equate to a 3.79% performance, i.e. a 1.5% annualised return of his/her Personal Contribution.



2. Median case

Several statements issued are higher than the Reference Price:

The Unitholder receives at maturity (average of monthly statements €12.40):

- His Personal Contribution: €9.60
- plus the highest between:
 - the capitalised fixed return of 1.5% per annum, i.e., 7.73% at the end of five years, equal to $9.60 \times 7.73\% = €0.74$;
 - 16 times the Average Protected Increase (calculated between the average of the monthly statements and the Reference Price): $16 \times (12.40 - 12.00) = €6.40$

That is a total per unit of €16.00 (€9.60 + €6.40).

This equates to an 66.67% gain, i.e. an annual capitalised return of 10.76% of his/her Personal Contribution.

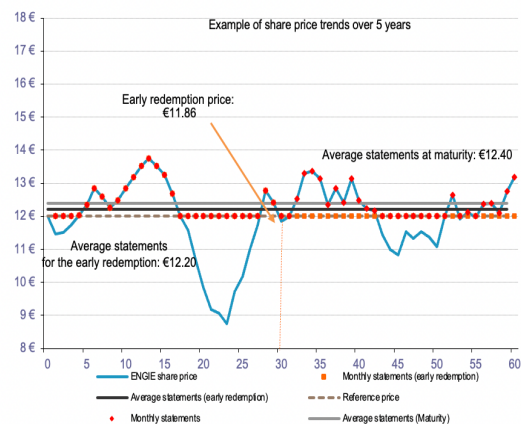
In the event of an early redemption after 30 months (average of the monthly statements €12.20), the Unitholder will receive:

- His Personal Contribution: €9.60
- plus the highest between:
 - the capitalised fixed return of 1.5% per annum, i.e., 3.79% at the end of 30 months, equal to $9.60 \times 3.79\% = €0.36$;
 - 16 times the Average Protected Increase (calculated between the average of the monthly statements and the Reference Price): $16 \times (12.20 - 12) = €3.20$

That is a total per unit of €12.80 (€9.60 + €3.20).

This equates to an 33.33% gain, i.e. an annual capitalised return of 12.20% of his/her Personal Contribution.

The Average Protected Increase is calculated using the Reference Price (€12.00) and not the Subscription Price (€9.60), the Unitholder therefore gives up the direct benefit of the 20% discount. However, each price statement issued below the Reference Price is replaced by the Reference Price, which offers additional protection.



3. Positive case

Many statements issued are higher than the Reference Price:

The Unitholder receives at maturity (average of monthly statements € 14.30):

- His Personal Contribution: €9.60
- plus the highest between:
 - the capitalised fixed return of 1.5% per annum, i.e., 7.73% at the end of five years, equal to $9.60 \times 7.73\% = €0.74$;
 - 16 times the Average Protected Increase (calculated between the average of the monthly statements and the Reference Price): $16 \times (14.30 - 12.00) = €36.80$

That is a total per unit of €46.40 (€9.60 + €36.80).

This equates to an 383.33% gain, i.e. an annual capitalised return of 37.04% of his/her Personal Contribution.

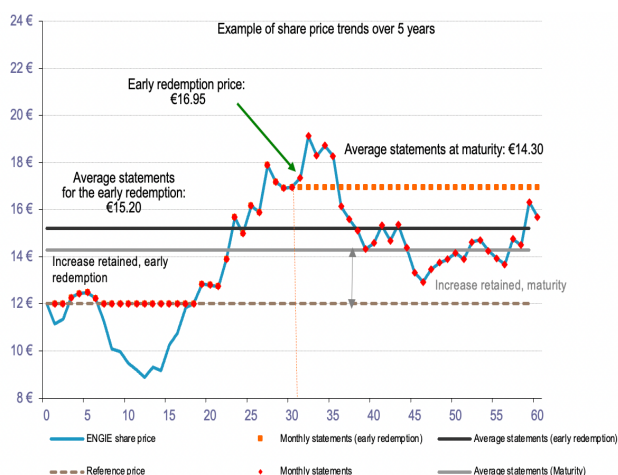
In the event of an early redemption after 30 months (average of the monthly statements €15.20), the Unitholder will receive:

- His Personal Contribution: €9.60
- plus the highest between:
 - the capitalised fixed return of 1.5% per annum, i.e., 3.79% at the end of 30 months, equal to $9.60 \times 3.79\% = €0.36$;
 - 16 times the Average Protected Increase (calculated between the average of the monthly statements and the Reference Price): $16 \times (15.20 - 12.00) = €51.20$

That is a total per unit of €60.80 (€9.60 + €51.20).

This equates to an 533.33% gain, i.e. an annual capitalised return of 109.24% of his/her Personal Contribution.

The Average Protected Increase is calculated using the Reference Price (€12.00) and not the Subscription Price (€9.60), the Unitholder therefore gives up the direct benefit of the 20% discount. However, each price statement issued below the Reference Price is replaced by the Reference Price, which offers additional protection.



Charges

The charges and fees you pay are used to cover the costs of running the Sub-fund, including the costs of distributing the units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum percentage that might be taken out of your capital before it is invested (entry) or redeemed (exit). You can find out the exact entry and exit charges that apply to you from your Company and/or their account holder.	
Charges taken from the Sub-fund over a year	
Ongoing charges	None
Charges taken from the Sub-fund under certain conditions	
Performance fee	None

The **ongoing charges** are based on the figures for the previous year.

This percentage may vary from year to year. It excludes:

- charges borne by the Company, as detailed in the regulations
- portfolio transaction costs, except for entry and exit charges paid by the Sub-fund when buying or selling units in another UCI

The percentage of ongoing charges presented here is an estimate.

At the end of each financial year, the Fund's annual report will indicate the exact amount of the charges incurred.

For more information about the charges for this Sub-fund, please consult the "charges" section in the Fund regulations available at www.amundi-ee.com.

Past performance

The Sub-fund does not yet have the full calendar year data needed to generate a Fund performance chart.

The Sub-fund was approved on 28 June 2022.

The reference currency is the euro (EUR).

Practical information

Depository: CACEIS Bank.

Account holder: Amundi Tenue de Comptes and/or any other account holder appointed by the Company.

Legal form of the Fund (FCPE): a group corporate investment scheme for individuals.

Depending on your tax system, any capital gains or income generated from holding Sub-fund units may be subject to taxation.

This Sub-fund has been created as part of the savings plan of the ENGIE International Group to which it belongs and is an inseparable part of the group. It is reserved exclusively for employees and beneficiaries of the shareholding offer of the issuer.

This Sub-fund is not available to residents of the United States of America/"U.S. Person" (the definition is provided on the Management Company's website: www.amundi.com).

The supervisory board is made up of 4 unitholder representatives and 4 Company representatives, all of which are appointed in accordance with the terms outlined in the Fund regulations. The board is responsible for reviewing the Fund's management report and annual financial statements, and for monitoring its financial, administrative and accounting management. In particular, it makes decisions regarding mergers, demergers or liquidation. For more information, please consult the Fund regulations.

The supervisory board exercises the voting rights attached to the Company's securities.

Periodic information about the Company can be obtained by submitting a request to the Company itself.

The Fund regulations, the latest periodic regulatory documents, and all other practical information, can be obtained free of charge from the Management Company.

As this Fund has sub-funds, its latest aggregate annual report is also available from the Management Company.

The net asset value is available online at www.amundi-ee.com.

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund regulations.

This Sub-fund is authorised in France and regulated by the AMF.

The Management Company, Amundi Asset Management, is authorised in France and regulated by the AMF.

This key investor information is accurate as at 28 June 2022.